

Board Meeting Tuesday, July 24, 2018, 5:30 PM

Weber Shandwick 875 North Michigan, Suite 2400 Chicago, IL 60611 Agenda

Attendees:

Present Board Members: Jim Scott, Jim O'Toole, Natalie Neris, Michel Mahaffey, Allison Slade, Eric Lorge

Board Members by phone: Doug Vahey, Julie Clauer, Allison Lehman

Absent Board Members: Cathy Calhoun

Guests: Maya Colley

I) Opening Items A) Call Meeting to Order Michel Mahaffey

At 5:42 B) Approve Minutes Michel Mahaffey

II) Public Comment

Jim O'Toole moved to approve minutes. Jim Scott seconded. The motion passed unanimously. III) State of School Natalie Neris

Need to increase the attractiveness of the school to get more applicants. Send communique to those on wait list. "Not Yet Organized" 5-essentials rating will hurt our SQRP. Working hard to recruit teachers. Ultimate goal is outcomes for students. 4th grade reading number low b/c of instructional practice + some students with emotional challenges + stu teacher for 1/2 year + how many of 49 kids should be reclassified this year (monolingual and dual language)? NWEA: "If you have 60% of your kids meeting growth target = good." Targeted remediation needs to happen. Assessment needs to more aligned across class rooms. Did grow in math despite switching curriculums mid-year. 5-Essentials highlights: supportive environment: changes in middle school hurt these numbers, including all kids in 5th grade switching classes and so "students" graded Namaste low. Moving class-switching to 6th grade (2X). Someone will manage "student experience" better to improve this outcome. Summer Design Program w/ U of C (Heather Anichini) = 2 coaches will help improve the environment. Effective Leadership and Collaboration results are aligned with School Inquiry findings. Ambitious Instruction feedback good and aligns with NWEA because this 5th, 6th, 7th graders answer this survey and their NWEA growth was good. New Vision and Purpose statements. New Director of Ops: Amy Muhammad. New Associate Director of Teaching & Learning. Seeking Dir. Of H&W + Communication and Events Coordinator. Development work broke up into components. Natalie expects to spend more time on Development given new Dir. Of Ops and faith in Kyra to execute T&L. A) State of School Update

IV) Finance Update Eric Lorge/Jim Scott

We expect to finish with an excess of revenue over expenses. We had revenue from investments (not budgeted) and we will meet all CPS Scorecard Ratio metrics. Budget projections for 2019

project a similar surplus. CPS rate is no longer per person. A future Board meeting should educate Board on how we will be funded. No more reimbursement for Spec. Ed teachers so we get more \$ but we need to pay more for Spec Ed. A) Pre-audit FY18 Financials B) FY19 Budget Review Vote required

Jim made a motion to pass 2019 budget as presented. Motion seconded by Michel. Motion passed unanimously. C) Bond Refinancing Update

Pay off 2.5m bond which will reduce our outflow by 200k. This simplifies our debt service (down to 1 obligation). We will either continue to own swap or terminate and take proceeds.

V) Development Update Allison Slade

Grants are far short of goal. Goal likely to be \$515k. Development remains uncertain given loss of grant expected for 2019. Board reunion will be 9/5 at Formentos from 6-7:30. Namaste Blueprint will be sent to Board before this event...and then shared with the Reunion group. Can Board help to get 10,000 in sponsorships (more than Weber and MB) for Casino Night? Do we need to form a better partnership with Associate Board? Whole Child Panel is expected week of Oct 15. VI) Governance Update Michel Mahaffey

A) Board Officer and Committee Head Slate B) Officer Elections Vote required

Allison moved to approve the below officer slate. Michel seconded. The motion passed unanimously.

Below is the proposed officer slate, committees, and directors for re-election.

Board Officer Slate Chair: Cathy Calhoun Vice Chair: Doug Vahey Treasurer: Jim Scott Secretary: Jim O'Toole

C) Board Member Resignations Vote required

Allison Lehman – Effective Sept 1, 2018 Julie Clauer - Effective Sept 1, 2018 Allison Slade moves (regrettably) to accept the resignations. Eric seconded. The motion passed unanimously.

D) Board Member Elections Vote required

Eric Lorge – 2 year term Michel Mahaffey – 2 year term Jim O'Toole – 2 year term Natalie Neris – 1 year term Allison move to approve these terms. Michel seconded. The motion approved unanimously. New members will need to take OMA training.

E) Board Meeting Schedule FY18-19 Vote required

Allison Slade moved to approve the meeting schedule. Eric seconded. The motion approved unanimously.

Board Meeting Schedule FY18-19 – all meetings start at 5:30p September 25, 2018 – Namaste (Teacher/Associate Board Event prior) November 15, 2018 – Namaste (Thanksgiving Dinner prior) January 15, 2019 – Downtown February 23, 2019 – Annual Planning Meeting on Saturday March 12, 2019 – Namaste May 14, 2019 – Downtown June 11, 2019 – Namaste July 15, 2019 – Downtown (Annual Meeting)

VII) Closed Session Michel Mahaffey A) Vote to go in to closed session

Allison Slade moved to go into closed session. Michel seconded. The motion was approved unanimously. B) Personnel Matters C) Collective Bargaining Matters D) Vote to exit closed session

Allison Slade moved to exit closed session. Jim Scott seconded. The motion approved unanimously.

VIII) Vote on Matters Discussed in Closed Session (if necessary) Michel Mahaffey

Eric moved to vote to approve the compensation and offer letter as recommended by the governance committee. Michel seconded. The motion was approved unanimously.

IX) Other Business

None A) Closing Items Michel Mahaffey B) Adjourn Meeting

Meeting adjourned at 8:35 pm

Guests please email your name to Emily Harbaugh at eharbaugh@webershandwick.com and she will put your name on the security list at the Hancock Center. The meeting will be held on the 24th floor.